

NOTICE OF CHANGES IN THE MREC FEE SCHEDULE

Effective January 1, 2007 there will be several changes in the MREC fee schedule.

FEE SCHEDULE:

Broker Applications - previous fee \$150.00 -- NEW FEE \$135.00

Broker Renewals - previous fee \$150.00 -- NEW FEE \$135.00

Sales Applications - previous fee \$120.00 -- NEW FEE \$110.00

Sales Renewals - previous fee \$120.00 -- NEW FEE \$110.00

All Transfers/Changes - previous fee \$ 50.00 -- NEW FEE \$ 25.00

PLEASE NOTIFY "ALL LICENSEES" ASSOCIATED WITH YOUR REAL ESTATE FIRM OF THE FEE CHANGES.